

9:30 AM

April 11, 2005

Cash Basis

Red Hill Community Park Joint Powers Authority
Balance Sheet
As of March 31, 2005

	<u>Feb 28, 05</u>	<u>Mar 31, 05</u>
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	9,569.38	9,286.68
Wells Fargo Savings	34,838.77	39,291.36
Total Checking/Savings	<u>44,408.15</u>	<u>48,578.04</u>
Total Current Assets	<u>44,408.15</u>	<u>48,578.04</u>
TOTAL ASSETS	<u>44,408.15</u>	<u>48,578.04</u>
LIABILITIES & EQUITY		
Equity		
Retained Earnings	53,542.21	53,542.21
Net Income	-9,134.06	-4,964.17
Total Equity	<u>44,408.15</u>	<u>48,578.04</u>
TOTAL LIABILITIES & EQUITY	<u>44,408.15</u>	<u>48,578.04</u>

Red Hill Community Park Joint Powers Authority

Profit & Loss

July 2004 through March 2005

04/11/05

Cash Basis

	Jul 04	Aug 04	Sep 04	Oct 04	Nov 04	Dec 04
Income						
Grants/Bond Proceeds	0	0	0	0	0	0
Intermediate Gifts	0	1,268	0	0	0	0
Major Donations	0	0	0	0	0	0
Miscellaneous Income						
Interest Income	27	28	19	17	18	10
Miscellaneous Income - Other	0	0	0	0	0	0
Total Miscellaneous Income	27	28	19	17	18	10
Public Campaign	0	0	0	925	10,275	6,005
Restricted Contributions						
Designated for Specific Purpose	0	0	0	0	0	0
Refundable Donations	0	0	0	0	0	0
Restricted Contributions - Other	0	0	0	0	0	0
Total Restricted Contributions	0	0	0	0	0	0
Returned Check Charges	0	0	0	-7	0	0
Start Up Donations	0	0	0	0	0	0
Total Income	27	1,296	19	935	10,293	6,015
Expense						
Bank Service Charges	0	0	0	0	0	15
Contract Labor	0	0	0	0	0	0
Equipment Rental	0	0	0	0	0	0
Fundraising/Marketing expense	0	1,193	0	467	0	0
Insurance	0	0	0	0	0	0
Interest Expense	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Office Supplies	0	0	0	0	0	0
Payroll Expenses	0	0	0	0	0	0
Postage and Delivery	0	0	0	0	740	0
Printing and Reproduction	0	0	0	0	0	0
Professional Fees	0	2,553	0	475	20,400	11,560
Repairs	0	0	0	0	0	0
void	0	0	0	0	0	0
Total Expense	0	3,746	0	942	21,140	11,575
Net Income	27	-2,450	19	-7	-10,847	-5,560

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Red Hill Community Park Joint Powers Authority

Profit & Loss

July 2004 through March 2005

04/11/05

Cash Basis

	Jan 05	Feb 05	Mar 05	TOTAL
Income				
Grants/Bond Proceeds	0	0	0	0
Intermediate Gifts	0	0	0	1,268
Major Donations	0	0	0	0
Miscellaneous Income				
Interest Income	8	13	14	153
Miscellaneous Income - Other	0	0	0	0
Total Miscellaneous Income	8	13	14	153
Public Campaign	15,362	5,286	4,439	42,292
Restricted Contributions				
Designated for Specific Purpose	0	0	0	0
Refundable Donations	0	0	0	0
Restricted Contributions - Other	0	0	0	0
Total Restricted Contributions	0	0	0	0
Returned Check Charges	0	0	0	-7
Start Up Donations	0	0	0	0
Total Income	15,370	5,299	4,453	43,706
Expense				
Bank Service Charges	-1	-14	0	0
Contract Labor	0	0	0	0
Equipment Rental	0	0	0	0
Fundraising/Marketing expense	50	0	283	1,993
Insurance	0	0	0	0
Interest Expense	0	0	0	0
Licenses and Permits	0	0	0	0
Miscellaneous	0	0	0	0
Office Supplies	0	0	0	0
Payroll Expenses	0	0	0	0
Postage and Delivery	0	0	0	740
Printing and Reproduction	0	0	0	0
Professional Fees	4,100	6,850	0	45,938
Repairs	0	0	0	0
void	0	0	0	0
Total Expense	4,149	6,836	283	48,670
Net Income	11,221	-1,537	4,170	-4,964

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April 11, 2005

Cash Basis

Red Hill Community Park Joint Powers Authority
Balance Sheet
As of February 28, 2005

	<u>Jan 31, 05</u>	<u>Feb 28, 05</u>
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	6,419.38	9,569.38
Wells Fargo Savings	39,525.60	34,838.77
Total Checking/Savings	<u>45,944.98</u>	<u>44,408.15</u>
Total Current Assets	<u>45,944.98</u>	<u>44,408.15</u>
TOTAL ASSETS	<u>45,944.98</u>	<u>44,408.15</u>
LIABILITIES & EQUITY		
Equity		
Retained Earnings	53,542.21	53,542.21
Net Income	-7,597.23	-9,134.06
Total Equity	<u>45,944.98</u>	<u>44,408.15</u>
TOTAL LIABILITIES & EQUITY	<u>45,944.98</u>	<u>44,408.15</u>

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Red Hill Community Park Joint Powers Authority

Profit & Loss

July 2004 through February 2005

04/11/05

Cash Basis

	Jul 04	Aug 04	Sep 04	Oct 04	Nov 04	Dec 04
Income						
Grants/Bond Proceeds	0	0	0	0	0	0
Intermediate Gifts	0	1,268	0	0	0	0
Major Donations	0	0	0	0	0	0
Miscellaneous Income						
Interest Income	27	28	19	17	18	10
Miscellaneous Income - Other	0	0	0	0	0	0
Total Miscellaneous Income	27	28	19	17	18	10
Public Campaign	0	0	0	925	10,275	6,005
Restricted Contributions						
Designated for Specific Purpose	0	0	0	0	0	0
Refundable Donations	0	0	0	0	0	0
Restricted Contributions - Other	0	0	0	0	0	0
Total Restricted Contributions	0	0	0	0	0	0
Returned Check Charges	0	0	0	-7	0	0
Start Up Donations	0	0	0	0	0	0
Total Income	27	1,296	19	935	10,293	6,015
Expense						
Bank Service Charges	0	0	0	0	0	15
Contract Labor	0	0	0	0	0	0
Equipment Rental	0	0	0	0	0	0
Fundraising/Marketing expense	0	1,193	0	467	0	0
Insurance	0	0	0	0	0	0
Interest Expense	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Office Supplies	0	0	0	0	0	0
Payroll Expenses	0	0	0	0	0	0
Postage and Delivery	0	0	0	0	740	0
Printing and Reproduction	0	0	0	0	0	0
Professional Fees	0	2,553	0	475	20,400	11,560
Repairs	0	0	0	0	0	0
void	0	0	0	0	0	0
Total Expense	0	3,746	0	942	21,140	11,575
Net Income	27	-2,450	19	-7	-10,847	-5,560

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Red Hill Community Park Joint Powers Authority

Profit & Loss

July 2004 through February 2005

04/11/05

Cash Basis

	Jan 05	Feb 05	TOTAL
Income			
Grants/Bond Proceeds	0	0	0
Intermediate Gifts	0	0	1,268
Major Donations	0	0	0
Miscellaneous Income			
Interest Income	8	13	139
Miscellaneous Income - Other	0	0	0
Total Miscellaneous Income	8	13	139
Public Campaign	15,362	5,286	37,853
Restricted Contributions			
Designated for Specific Purpose	0	0	0
Refundable Donations	0	0	0
Restricted Contributions - Other	0	0	0
Total Restricted Contributions	0	0	0
Returned Check Charges	0	0	-7
Start Up Donations	0	0	0
Total Income	15,370	5,299	39,254
Expense			
Bank Service Charges	-1	-14	0
Contract Labor	0	0	0
Equipment Rental	0	0	0
Fundraising/Marketing expense	50	0	1,710
Insurance	0	0	0
Interest Expense	0	0	0
Licenses and Permits	0	0	0
Miscellaneous	0	0	0
Office Supplies	0	0	0
Payroll Expenses	0	0	0
Postage and Delivery	0	0	740
Printing and Reproduction	0	0	0
Professional Fees	4,100	6,850	45,938
Repairs	0	0	0
void	0	0	0
Total Expense	4,149	6,836	48,388
Net Income	11,221	-1,537	-9,134